

Municipal Reserves Policy – Schedule “A”

Fund	Target / Optimum \$ Level	Rationale Used to Establish Levels
Operating Reserves		
Operating Reserve	\$300,000	Reasonable amount to supplement or combine with other reserves for an emergent purpose.
Emergency Reserve	\$150,000	Deemed a reasonable amount for immediate type 3 emergency response/needs.
Irrigation Reserve	\$25,000	Pump replacement costs.
Sewer Line Reserve	\$50,000	Estimated cost of major lift station repair.
Water Line Reserve	\$50,000	Estimated cost of a significant main line break.
Capital Reserves		
Parks Reserve	\$100,000	Cost to replace assets.
Rec Plex Reserve	\$200,000	Estimated ongoing major replacement expenses could include pool liner or ice plant repairs.
Public Works	\$100,000	Potential cost of an emergency replacement of a mid-sized asset
Fire Department	Dependent	Depending on the Fire Department Capital Plan
Dedicated Reserves		
Municipal Reserve	-	Requirement of the MGA, Part 17 for the dedication of land or money for the development of parks, schools and recreational uses.